GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3586
ANSWERED ON:16.12.2005
MODEL CONCESSION PACT
Vallabbhaneni Shri Balashowry

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to prepare a model concession pact for core sectors ;

(b) if so, the details thereof; and

(c) the time by which it is likely to be finalised ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Yes Sir.

(b) Committee on Infrastructure has decided that Inter Ministerial Groups (IMGs) constituted under the Chairmanship of Secretary, Department of Road, Transport and Highways, Secretary, Ministry of Civil Aviation and Secretary, Department of Shipping will evolve Model Concession Agreements (MCA) in respect of National Highways,Airport and Ports respectively.

(c) The MCA for National Highways has been finalized and approved by the Committee on Infrastructure. The MCA for Airports and for Ports are being formulated by the respective IMGs.